

City	Zip Code	Quarter	Average Price	Price Change*	Total # Homes Sold (Quarter)	% Change in Homes Sold (1 Yr Change)*	Average Days on Market	% of Asking Price (Sold/List Price)
Carefree	85377	Q1 2007	\$ 891,800	6.2%	33	-13.2%	113	92.8%
		Q2 2007	\$ 976,200	-1.6%	26	-44.7%	176	94.7%
		Q3 2007	\$ 899,700	1.1%	15	42.3%	154	92.4%
		Q4 2007	\$ 838,500	4.2%	15	7.1%	158	93.0%
		Q1 2008	\$ 806,700	9.5%	10	-69.7%	165	91.4%
		Q2 2008	\$ 737,900	-24.4%	23	-11.5%	135	94.8%
		Q3 2008	\$ 982,100	9.2%	11	-26.7%	137	95.7%
		Q4 2008	\$ 754,700	-10.0%	16	6.7%	116	87.5%
		Q1 2009	\$ 615,100	-23.8%	17	70.0%	112	91.4%
		Q2 2009	\$ 531,600	-29.0%	21	-8.7%	236	92.4%
		Q3 2009	\$ 682,500	-30.5%	40	263.6%	176	86.6%
		Q4 2009	\$ 596,400	-21.0%	28	75.0%	115	93.2%
		Q1 2010	\$ 572,900	-6.9%	33	94.1%	105	92.0%
		Q2 2010	\$ 734,800	38.2%	30	42.9%	174	90.6%
		Q3 2010	\$ 604,800	-11.4%	28	-30.0%	139	91.8%
		Q4 2010	\$ 445,500	-25.3%	18	-35.7%	96	96.7%
		Q1 2011	\$ 513,300	-10.4%	32	-3.0%	133	91.8%
		Q2 2011	\$ 473,900	-35.5%	46	53.3%	124	93.5%
		Q3 2011	\$ 647,158	7.0%	25	-10.7%	164	96.4%
		Q4 2011	\$ 611,923	33.4%	17	-22.7%	175	93.1%
		Q1 2012	\$ 492,197	-4.1%	35	9.4%	117	93.7%
		Q2 2012	\$ 560,202	18.2%	42	-8.7%	142	95.2%
		Q3 2012	\$ 537,680	-16.9%	30	20.0%	145	95.1%
		Q4 2012	\$ 633,730	3.6%	33	94.1%	130	94.8%
		Q1 2013	\$ 513,895	4.4%	43	22.9%	110	94.7%
		Q2 2013	\$ 673,688	40.4%	59	40.5%	109	98.3%
		Q3 2013	\$ 612,264	13.9%	28	-6.7%	155	95.1%
		Q4 2013	\$ 668,719	5.5%	24	-27.3%	121	95.8%
Q1 2014	\$ 659,398	28.3%	28	-34.9%	86	95.8%		
Q2 2014	\$ 822,519	22.1%	30	-49.2%	99	95.8%		
Q3 2014	\$ 738,325	20.6%	20	-28.6%	160	94.6%		
Q4 2014	\$ 673,784	0.8%	19	-20.8%	138	96.2%		
Q1 2015	\$ 640,007	-2.9%	33	17.9%	138	96.4%		
Paradise Valley	85253	Q1 2007	\$ 1,810,000	-0.4%	76	-35.0%	111	92.6%
		Q2 2007	\$ 1,833,500	-10.1%	108	4.9%	105	93.1%
		Q3 2007	\$ 1,938,300	-9.7%	78	16.4%	106	92.2%
		Q4 2007	\$ 2,021,200	-4.3%	59	-28.1%	125	91.9%
		Q1 2008	\$ 1,815,800	32.0%	49	-35.5%	125	90.2%
		Q2 2008	\$ 1,704,500	-7.0%	71	-34.3%	151	90.7%
		Q3 2008	\$ 1,545,700	-20.3%	58	-24.7%	148	90.4%
		Q4 2008	\$ 1,888,000	-7.1%	37	-36.2%	128	86.4%
		Q1 2009	\$ 1,224,600	-32.6%	57	16.3%	149	89.0%
		Q2 2009	\$ 1,416,900	-17.8%	74	7.3%	161	87.2%
		Q3 2009	\$ 1,711,400	9.7%	85	49.1%	88	95.3%
		Q4 2009	\$ 1,381,800	-28.1%	86	138.9%	167	89.1%
		Q1 2010	\$ 1,255,600	2.5%	97	70.2%	143	88.2%
		Q2 2010	\$ 1,139,700	-19.6%	114	54.1%	164	88.1%
		Q3 2010	\$ 1,359,800	-20.5%	94	10.6%	144	90.3%
		Q4 2010	\$ 1,266,700	-8.3%	92	7.0%	140	89.8%
		Q1 2011	\$ 1,228,500	-2.2%	103	6.2%	139	90.7%
		Q2 2011	\$ 1,131,900	-1.0%	156	38.1%	160	90.7%
		Q3 2011	\$ 1,037,658	-24.4%	110	18.3%	131	93.9%
		Q4 2011	\$ 1,122,920	-6.0%	104	4.0%	139	93.4%
		Q1 2012	\$ 1,068,526	-13.3%	108	5.9%	114	93.8%
		Q2 2012	\$ 1,134,067	-0.6%	152	-1.3%	152	93.9%
		Q3 2012	\$ 1,147,140	10.6%	98	-10.9%	99	94.0%
		Q4 2012	\$ 1,176,511	5.6%	119	16.7%	119	96.0%
		Q1 2013	\$ 1,255,520	17.6%	105	-2.8%	96	93.8%
		Q2 2013	\$ 1,470,906	29.6%	139	-7.9%	97	94.0%
		Q3 2013	\$ 1,326,606	14.9%	116	19.6%	88	94.6%
		Q4 2013	\$ 1,512,336	28.5%	89	-25.2%	107	93.5%
Q1 2014	\$ 1,536,777	22.5%	101	-3.8%	99	95.0%		
Q2 2014	\$ 1,214,299	-17.5%	130	-5.8%	119	94.7%		
Q3 2014	\$ 1,258,775	-6.1%	108	-6.9%	117	93.7%		
Q4 2014	\$ 1,420,891	-6.9%	101	14.8%	125	94.0%		
Q1 2015	\$ 1,398,747	-7.9%	93	-7.9%	103	93.3%		

* Current Quarter vs. Same Quarter Last Year

City	Zip Code	Quarter	Average Price	Price Change*	Total # Homes Sold (Quarter)	% Change in Homes Sold (1 Yr Change)*	Average Days on Market	% of Asking Price (Sold/List Price)
Scottsdale	85250	Q1 2007	\$ 378,100	-4.9%	89	-36.9%	81	95.4%
		Q2 2007	\$ 349,100	-10.2%	132	-5.0%	80	96.1%
		Q3 2007	\$ 322,600	-12.9%	74	-33.3%	68	95.9%
		Q4 2007	\$ 322,100	-8.7%	76	-19.2%	80	95.1%
		Q1 2008	\$ 323,700	-14.7%	68	-22.7%	87	94.7%
		Q2 2008	\$ 309,300	-11.7%	87	-33.6%	103	93.9%
		Q3 2008	\$ 299,000	-7.3%	80	8.1%	94	94.4%
		Q4 2008	\$ 280,800	-12.8%	57	-25.0%	82	93.7%
		Q1 2009	\$ 245,300	-24.2%	48	-29.4%	89	95.5%
		Q2 2009	\$ 241,100	-20.5%	91	9.6%	88	93.9%
		Q3 2009	\$ 222,400	-26.0%	85	9.0%	77	94.5%
		Q4 2009	\$ 233,200	-17.0%	97	70.2%	101	95.5%
		Q1 2010	\$ 193,500	-21.1%	91	89.6%	74	94.9%
		Q2 2010	\$ 219,300	-9.0%	120	31.9%	74	95.3%
		Q3 2010	\$ 211,600	-4.9%	77	-9.4%	63	94.5%
		Q4 2010	\$ 187,100	-21.0%	83	-11.7%	83	92.7%
		Q1 2011	\$ 200,400	3.5%	145	61.1%	99	93.8%
		Q2 2011	\$ 189,400	-13.6%	182	51.7%	71	93.7%
		Q3 2011	\$ 157,792	-25.4%	131	72.4%	68	96.7%
		Q4 2011	\$ 211,728	16.2%	114	17.5%	80	96.8%
		Q1 2012	\$ 217,116	9.1%	141	-2.8%	64	96.4%
		Q2 2012	\$ 242,673	27.9%	150	-17.1%	54	97.5%
		Q3 2012	\$ 248,945	57.8%	119	-9.2%	45	99.0%
		Q4 2012	\$ 252,253	19.5%	133	16.7%	47	97.2%
		Q1 2013	\$ 235,655	8.5%	134	-5.0%	57	97.2%
		Q2 2013	\$ 272,552	11.9%	179	20.1%	54	97.9%
		Q3 2013	\$ 268,017	7.9%	137	14.2%	41	97.2%
		Q4 2013	\$ 296,417	17.5%	112	-15.8%	50	97.0%
Q1 2014	\$ 299,835	28.4%	119	-11.2%	60	96.8%		
Q2 2014	\$ 316,190	15.4%	157	-11.3%	59	96.7%		
Q3 2014	\$ 285,901	6.7%	122	-10.9%	78	96.4%		
Q4 2014	\$ 327,495	10.6%	124	9.7%	66	97.4%		
Q1 2015	\$ 282,315	0.7%	132	10.9%	60	96.2%		
Scottsdale	85251	Q1 2007	\$ 351,300	17.6%	164	-14.6%	71	94.9%
		Q2 2007	\$ 365,700	11.1%	205	-3.3%	73	95.8%
		Q3 2007	\$ 431,500	41.0%	119	-20.1%	94	94.8%
		Q4 2007	\$ 397,800	25.6%	110	-32.9%	98	93.1%
		Q1 2008	\$ 362,200	3.1%	101	-38.4%	99	93.6%
		Q2 2008	\$ 388,100	5.2%	169	-17.2%	101	94.1%
		Q3 2008	\$ 303,500	-29.7%	148	24.4%	87	94.1%
		Q4 2008	\$ 306,800	-22.9%	111	0.9%	89	92.6%
		Q1 2009	\$ 242,400	-33.1%	96	-5.0%	71	93.6%
		Q2 2009	\$ 245,600	-37.5%	179	7.2%	93	93.6%
		Q3 2009	\$ 197,200	-35.1%	196	32.4%	88	95.3%
		Q4 2009	\$ 224,100	-27.0%	234	110.8%	77	94.2%
		Q1 2010	\$ 222,200	-8.3%	196	104.2%	95	93.0%
		Q2 2010	\$ 205,700	-15.8%	274	55.7%	84	94.1%
		Q3 2010	\$ 186,700	-5.5%	204	4.6%	86	95.1%
		Q4 2010	\$ 202,000	-10.3%	204	-12.1%	93	93.9%
		Q1 2011	\$ 226,400	1.3%	262	35.8%	97	92.8%
		Q2 2011	\$ 208,000	1.1%	306	11.7%	80	94.8%
		Q3 2011	\$ 197,385	7.1%	276	34.0%	76	96.3%
		Q4 2011	\$ 207,752	9.0%	233	-0.4%	79	95.9%
		Q1 2012	\$ 217,356	-3.8%	271	3.0%	76	97.2%
		Q2 2012	\$ 311,004	49.5%	287	-5.3%	63	97.8%
		Q3 2012	\$ 224,179	13.6%	225	-18.5%	54	97.5%
		Q4 2012	\$ 277,549	33.1%	222	-4.7%	54	97.1%
		Q1 2013	\$ 310,239	42.4%	249	-7.8%	61	97.1%
		Q2 2013	\$ 295,924	-5.2%	300	4.9%	46	97.0%
		Q3 2013	\$ 279,191	25.1%	247	10.3%	44	97.1%
		Q4 2013	\$ 344,381	23.7%	229	3.6%	55	96.5%
Q1 2014	\$ 300,248	-3.3%	209	-15.4%	64	96.6%		
Q2 2014	\$ 289,523	-2.2%	301	-0.3%	66	95.8%		
Q3 2014	\$ 289,503	3.7%	260	5.3%	65	96.2%		
Q4 2014	\$ 283,757	-17.6%	222	-3.1%	67	96.5%		
Q1 2015	\$ 325,767	8.9%	231	10.0%	63	96.0%		

* Current Quarter vs. Same Quarter Last Year

City	Zip Code	Quarter	Average Price	Price Change*	Total # Homes Sold (Quarter)	% Change in Homes Sold (1 Yr Change)*	Average Days on Market	% of Asking Price (Sold/List Price)
Scottsdale	85254	Q1 2007	\$ 550,700	17.8%	182	-13.7%	83	96.9%
		Q2 2007	\$ 497,800	-9.9%	207	-19.8%	79	96.2%
		Q3 2007	\$ 481,700	-10.2%	136	-38.7%	79	96.5%
		Q4 2007	\$ 505,400	-3.5%	117	-35.4%	81	94.6%
		Q1 2008	\$ 471,000	-14.5%	112	-38.5%	99	93.8%
		Q2 2008	\$ 461,600	-7.3%	180	-13.0%	98	94.5%
		Q3 2008	\$ 408,700	-15.2%	145	6.6%	115	96.1%
		Q4 2008	\$ 373,600	-26.6%	128	11.3%	85	94.4%
		Q1 2009	\$ 326,900	-30.6%	118	5.4%	97	93.5%
		Q2 2009	\$ 316,700	-33.0%	209	20.8%	88	95.6%
		Q3 2009	\$ 322,400	-21.1%	215	48.3%	79	95.7%
		Q4 2009	\$ 318,600	-14.7%	197	53.9%	73	95.3%
		Q1 2010	\$ 288,800	-11.6%	213	80.5%	66	96.1%
		Q2 2010	\$ 301,300	-4.9%	287	37.3%	71	95.7%
		Q3 2010	\$ 272,700	-15.5%	208	-2.8%	68	95.6%
		Q4 2010	\$ 285,300	9.3%	220	-25.7%	96	93.0%
		Q1 2011	\$ 267,800	-7.3%	260	22.1%	82	95.8%
		Q2 2011	\$ 269,800	-10.5%	292	2.8%	77	96.3%
		Q3 2011	\$ 283,688	3.7%	267	29.6%	74	97.2%
		Q4 2011	\$ 297,424	5.4%	211	-14.9%	64	97.6%
		Q1 2012	\$ 324,591	21.5%	262	80.0%	71	97.4%
		Q2 2012	\$ 333,647	23.6%	318	9.7%	67	97.9%
		Q3 2012	\$ 341,757	20.7%	282	6.4%	46	98.7%
		Q4 2012	\$ 336,590	12.9%	238	12.8%	51	98.3%
Q1 2013	\$ 366,052	12.6%	252	-3.4%	56	98.3%		
Q2 2013	\$ 395,440	18.3%	332	4.7%	44	98.6%		
Q3 2013	\$ 390,531	14.3%	276	-1.8%	41	97.9%		
Q4 2013	\$ 408,734	21.7%	190	-19.8%	47	97.5%		
Q1 2014	\$ 450,922	23.5%	173	-31.1%	61	96.6%		
Q2 2014	\$ 423,304	6.9%	238	-28.3%	52	96.9%		
Q3 2014	\$ 383,528	-1.8%	238	-13.8%	68	96.6%		
Q4 2014	\$ 422,438	3.4%	196	3.2%	72	96.3%		
Q1 2015	\$ 413,109	-8.4%	208	20.2%	78	96.6%		
Scottsdale	85255	Q1 2007	\$ 942,000	0.1%	285	-3.1%	114	94.9%
		Q2 2007	\$ 912,400	3.3%	278	-17.8%	97	95.1%
		Q3 2007	\$ 900,200	1.9%	206	8.0%	106	94.5%
		Q4 2007	\$ 884,400	-7.9%	169	-30.2%	104	93.7%
		Q1 2008	\$ 912,900	-3.3%	182	-35.9%	111	92.9%
		Q2 2008	\$ 737,500	-19.0%	260	-5.8%	112	93.0%
		Q3 2008	\$ 807,300	-10.1%	197	-3.4%	118	92.2%
		Q4 2008	\$ 768,300	-12.5%	165	-1.8%	111	91.1%
		Q1 2009	\$ 663,300	-27.3%	209	14.8%	116	90.0%
		Q2 2009	\$ 511,100	-14.7%	297	18.3%	105	93.0%
		Q3 2009	\$ 572,600	-28.8%	302	54.9%	107	92.7%
		Q4 2009	\$ 566,800	-26.2%	297	80.0%	80	93.3%
		Q1 2010	\$ 581,300	-12.4%	321	53.6%	99	93.4%
		Q2 2010	\$ 614,400	-1.3%	373	25.6%	86	92.9%
		Q3 2010	\$ 560,700	-2.3%	270	-10.3%	92	91.7%
		Q4 2010	\$ 621,200	9.3%	220	-25.7%	96	93.0%
		Q1 2011	\$ 572,600	-1.7%	310	-2.8%	112	93.2%
		Q2 2011	\$ 672,000	9.5%	399	7.6%	107	91.6%
		Q3 2011	\$ 558,961	-0.2%	315	18.0%	94	95.6%
		Q4 2011	\$ 580,959	-5.0%	276	0.7%	93	96.3%
		Q1 2012	\$ 595,299	3.8%	292	-5.5%	92	96.1%
		Q2 2012	\$ 671,289	0.0%	390	-3.0%	85	96.4%
		Q3 2012	\$ 652,969	16.5%	270	-13.7%	74	96.5%
		Q4 2012	\$ 674,076	15.6%	311	13.9%	64	96.8%
Q1 2013	\$ 651,271	9.2%	303	3.4%	65	96.9%		
Q2 2013	\$ 720,525	7.3%	389	0.0%	72	97.1%		
Q3 2013	\$ 725,400	10.7%	299	11.6%	69	97.1%		
Q4 2013	\$ 725,940	7.5%	242	-21.9%	63	96.8%		
Q1 2014	\$ 731,948	12.5%	217	-28.4%	76	96.8%		
Q2 2014	\$ 851,455	18.3%	360	-7.7%	93	96.1%		
Q3 2014	\$ 793,895	9.4%	235	-21.4%	86	96.4%		
Q4 2014	\$ 821,330	13.1%	256	5.8%	94	96.7%		
Q1 2015	\$ 746,831	1.9%	288	33.3%	95	96.1%		

* Current Quarter vs. Same Quarter Last Year

City	Zip Code	Quarter	Average Price	Price Change*	Total # Homes Sold (Quarter)	% Change in Homes Sold (1 Yr Change)*	Average Days on Market	% of Asking Price (Sold/List Price)
Scottsdale	85257	Q1 2007	\$ 274,000	1.3%	103	-8.0%	75	97.3%
		Q2 2007	\$ 279,700	0.0%	101	-37.3%	65	96.9%
		Q3 2007	\$ 275,600	-0.9%	77	-23.8%	69	96.0%
		Q4 2007	\$ 228,200	-17.9%	82	-24.1%	64	96.1%
		Q1 2008	\$ 239,000	-12.8%	63	-38.8%	51	96.1%
		Q2 2008	\$ 227,500	-18.7%	97	4.0%	83	95.3%
		Q3 2008	\$ 224,500	-18.5%	85	10.4%	72	94.6%
		Q4 2008	\$ 199,900	-12.4%	66	-19.5%	73	95.8%
		Q1 2009	\$ 161,800	-32.3%	63	0.0%	94	95.5%
		Q2 2009	\$ 166,300	-27.7%	109	14.7%	84	96.0%
		Q3 2009	\$ 152,900	-31.9%	105	23.5%	72	97.3%
		Q4 2009	\$ 160,700	-19.6%	121	83.3%	79	97.8%
		Q1 2010	\$ 150,700	-7.6%	101	62.9%	72	96.8%
		Q2 2010	\$ 148,300	-10.8%	145	33.0%	71	97.3%
		Q3 2010	\$ 134,400	-11.5%	149	43.3%	64	96.1%
		Q4 2010	\$ 126,500	-21.3%	116	-4.1%	64	95.1%
		Q1 2011	\$ 118,500	-21.4%	128	26.7%	102	94.0%
		Q2 2011	\$ 121,500	-18.5%	197	36.8%	94	96.0%
		Q3 2011	\$ 127,019	-4.8%	174	17.6%	62	96.8%
		Q4 2011	\$ 128,691	-2.1%	126	2.4%	56	96.8%
		Q1 2012	\$ 132,003	12.1%	170	29.8%	68	98.3%
		Q2 2012	\$ 140,563	16.6%	171	-12.8%	47	100.1%
		Q3 2012	\$ 153,059	20.4%	145	-16.2%	43	99.4%
		Q4 2012	\$ 173,603	34.5%	130	4.0%	30	100.3%
		Q1 2013	\$ 192,470	45.8%	148	-11.4%	47	98.6%
		Q2 2013	\$ 195,671	38.6%	153	-9.5%	43	98.8%
		Q3 2013	\$ 204,803	33.8%	146	1.4%	34	98.2%
		Q4 2013	\$ 197,581	14.6%	120	-8.4%	53	97.4%
Q1 2014	\$ 196,946	2.6%	128	-13.5%	62	97.3%		
Q2 2014	\$ 204,653	5.1%	158	2.6%	62	96.8%		
Q3 2014	\$ 228,787	11.7%	145	-0.7%	51	97.1%		
Q4 2014	\$ 224,415	12.5%	118	-2.5%	51	97.2%		
Q1 2015	\$ 218,718	11.1%	138	7.8%	57	96.7%		
Scottsdale	85258	Q1 2007	\$ 505,700	-13.8%	157	-25.2%	86	96.0%
		Q2 2007	\$ 533,600	-9.9%	215	-1.4%	87	95.2%
		Q3 2007	\$ 600,500	9.7%	119	-12.5%	73	95.2%
		Q4 2007	\$ 530,300	-4.5%	109	-25.3%	87	94.7%
		Q1 2008	\$ 498,200	-1.5%	128	-18.5%	98	94.0%
		Q2 2008	\$ 488,600	-8.4%	179	-6.7%	93	93.3%
		Q3 2008	\$ 454,400	-24.3%	115	-3.4%	102	93.0%
		Q4 2008	\$ 395,800	-25.4%	88	-19.3%	72	93.1%
		Q1 2009	\$ 456,300	-8.4%	80	-37.5%	108	90.7%
		Q2 2009	\$ 375,500	-23.4%	161	-10.1%	100	92.4%
		Q3 2009	\$ 360,700	-20.7%	141	23.7%	103	93.0%
		Q4 2009	\$ 357,200	-8.3%	144	65.5%	90	94.2%
		Q1 2010	\$ 380,900	-16.5%	130	62.5%	107	92.2%
		Q2 2010	\$ 335,300	-10.7%	226	40.4%	111	93.3%
		Q3 2010	\$ 280,400	-21.0%	160	14.3%	83	95.5%
		Q4 2010	\$ 316,900	-11.3%	132	-8.3%	99	92.5%
		Q1 2011	\$ 288,600	-24.7%	175	36.7%	98	93.9%
		Q2 2011	\$ 344,700	2.8%	235	4.0%	98	94.8%
		Q3 2011	\$ 303,387	8.1%	157	-1.3%	81	95.3%
		Q4 2011	\$ 320,474	-1.5%	178	17.9%	82	95.6%
		Q1 2012	\$ 327,045	13.1%	234	35.3%	82	96.1%
		Q2 2012	\$ 353,524	2.6%	317	34.9%	84	96.1%
		Q3 2012	\$ 341,991	12.7%	191	21.7%	72	96.6%
		Q4 2012	\$ 395,355	22.9%	195	10.2%	75	96.5%
		Q1 2013	\$ 417,971	27.5%	221	-5.2%	69	96.5%
		Q2 2013	\$ 405,298	14.7%	334	5.4%	68	96.5%
		Q3 2013	\$ 406,372	18.9%	197	3.1%	65	97.0%
		Q4 2013	\$ 436,715	10.1%	176	-9.3%	69	96.2%
Q1 2014	\$ 406,315	-2.9%	207	-6.8%	70	96.0%		
Q2 2014	\$ 472,919	16.7%	232	-30.5%	70	96.2%		
Q3 2014	\$ 445,751	9.8%	178	-9.2%	93	96.0%		
Q4 2014	\$ 443,294	1.5%	176	0.0%	80	96.5%		
Q1 2015	\$ 424,928	4.6%	198	-4.3%	87	96.0%		

* Current Quarter vs. Same Quarter Last Year

City	Zip Code	Quarter	Average Price	Price Change*	Total # Homes Sold (Quarter)	% Change in Homes Sold (1 Yr Change)*	Average Days on Market	% of Asking Price (Sold/List Price)
Scottsdale	85259	Q1 2007	\$ 848,900	-9.0%	120	-25.5%	100	95.9%
		Q2 2007	\$ 910,300	-0.4%	156	-10.9%	81	95.3%
		Q3 2007	\$ 772,400	-6.5%	104	-18.8%	90	94.6%
		Q4 2007	\$ 767,000	-2.4%	92	-18.6%	107	94.4%
		Q1 2008	\$ 767,400	-9.6%	72	-40.0%	126	93.6%
		Q2 2008	\$ 594,600	-34.7%	115	-26.3%	97	93.6%
		Q3 2008	\$ 713,800	-7.6%	75	-27.9%	98	96.0%
		Q4 2008	\$ 573,600	-25.6%	71	-22.0%	91	92.9%
		Q1 2009	\$ 590,800	-23.0%	72	0.0%	123	92.0%
		Q2 2009	\$ 542,400	-8.7%	110	-2.7%	104	92.9%
		Q3 2009	\$ 557,900	-21.0%	118	59.5%	99	92.6%
		Q4 2009	\$ 610,400	5.0%	120	73.9%	111	94.4%
		Q1 2010	\$ 596,000	0.9%	123	70.8%	97	91.9%
		Q2 2010	\$ 522,400	-3.7%	169	53.6%	97	93.9%
		Q3 2010	\$ 446,600	-20.0%	116	-1.7%	92	94.5%
		Q4 2010	\$ 534,200	-9.8%	88	-25.4%	112	95.3%
		Q1 2011	\$ 533,900	-8.7%	127	4.1%	96	93.4%
		Q2 2011	\$ 518,900	-1.5%	183	9.6%	80	93.8%
		Q3 2011	\$ 469,769	5.8%	136	16.2%	81	95.4%
		Q4 2011	\$ 557,053	-3.3%	130	28.7%	89	96.0%
		Q1 2012	\$ 539,005	1.4%	137	8.7%	75	96.5%
		Q2 2012	\$ 579,104	11.7%	164	-10.4%	76	96.8%
		Q3 2012	\$ 573,374	22.1%	132	-2.9%	75	97.4%
		Q4 2012	\$ 577,092	3.6%	131	0.8%	58	97.2%
		Q1 2013	\$ 579,242	7.5%	144	5.1%	71	97.3%
		Q2 2013	\$ 649,151	13.5%	168	4.3%	73	96.4%
		Q3 2013	\$ 609,760	5.0%	141	6.0%	56	97.2%
Q4 2013	\$ 590,617	2.5%	109	-16.8%	64	96.7%		
Q1 2014	\$ 716,208	22.6%	104	-27.8%	83	96.2%		
Q2 2014	\$ 699,403	7.9%	140	-16.7%	98	96.7%		
Q3 2014	\$ 556,002	-8.8%	124	-12.1%	99	96.5%		
Q4 2014	\$ 608,963	3.7%	108	0.0%	90	96.7%		
Q1 2015	\$ 590,002	-17.7%	118	13.5%	78	96.4%		
Scottsdale	85260	Q1 2007	\$ 499,900	7.8%	196	-15.5%	81	96.3%
		Q2 2007	\$ 526,200	8.2%	218	-28.5%	76	96.1%
		Q3 2007	\$ 476,300	-3.1%	153	-20.7%	78	96.6%
		Q4 2007	\$ 613,700	30.3%	128	-45.1%	86	92.4%
		Q1 2008	\$ 533,100	6.6%	152	-22.5%	103	94.2%
		Q2 2008	\$ 452,100	-13.8%	174	-19.4%	104	94.5%
		Q3 2008	\$ 377,200	-20.8%	165	7.8%	105	94.2%
		Q4 2008	\$ 452,200	-26.5%	109	-14.2%	107	92.8%
		Q1 2009	\$ 366,700	-32.2%	93	-38.8%	87	94.1%
		Q2 2009	\$ 339,400	-24.5%	191	14.4%	114	93.4%
		Q3 2009	\$ 351,100	-6.9%	187	13.3%	104	95.1%
		Q4 2009	\$ 304,000	-32.8%	211	93.6%	86	94.4%
		Q1 2010	\$ 298,100	-19.0%	186	102.2%	83	96.3%
		Q2 2010	\$ 298,500	-12.2%	237	25.4%	90	94.4%
		Q3 2010	\$ 316,800	-9.8%	190	1.6%	78	95.8%
		Q4 2010	\$ 290,200	-3.6%	170	-18.7%	86	95.2%
		Q1 2011	\$ 268,900	-9.8%	196	6.0%	75	95.1%
		Q2 2011	\$ 278,500	-6.9%	262	11.0%	88	96.1%
		Q3 2011	\$ 281,966	-11.0%	203	6.8%	75	96.9%
		Q4 2011	\$ 288,767	0.7%	206	4.0%	57	97.0%
		Q1 2012	\$ 354,252	31.4%	229	18.0%	67	97.2%
		Q2 2012	\$ 329,409	18.1%	286	9.6%	58	97.8%
		Q3 2012	\$ 331,694	17.6%	209	3.0%	48	98.0%
		Q4 2012	\$ 320,092	10.2%	210	2.9%	44	98.1%
		Q1 2013	\$ 364,236	1.8%	225	-1.3%	53	97.2%
		Q2 2013	\$ 379,234	15.1%	305	6.6%	53	97.8%
		Q3 2013	\$ 393,165	18.5%	197	-5.7%	49	97.2%
Q4 2013	\$ 391,673	22.4%	167	-19.3%	59	97.0%		
Q1 2014	\$ 416,073	14.3%	167	-25.8%	58	96.6%		
Q2 2014	\$ 403,269	6.1%	234	-22.8%	66	96.9%		
Q3 2014	\$ 410,258	4.3%	211	7.1%	81	96.3%		
Q4 2014	\$ 393,899	0.7%	196	18.1%	75	96.8%		
Q1 2015	\$ 383,452	-7.7%	203	22.3%	70	97.0%		

* Current Quarter vs. Same Quarter Last Year

City	Zip Code	Quarter	Average Price	Price Change*	Total # Homes Sold (Quarter)	% Change in Homes Sold (1 Yr Change)*	Average Days on Market	% of Asking Price (Sold/List Price)
Scottsdale	85262	Q1 2007	\$ 1,186,700	10.7%	206	-2.4%	110	95.6%
		Q2 2007	\$ 1,201,800	3.5%	225	-1.3%	121	94.3%
		Q3 2007	\$ 1,183,800	1.9%	140	-9.1%	123	94.0%
		Q4 2007	\$ 1,152,100	0.5%	104	-40.2%	139	93.5%
		Q1 2008	\$ 1,166,400	-1.7%	117	-43.2%	154	93.2%
		Q2 2008	\$ 1,281,900	6.7%	120	-46.7%	139	92.5%
		Q3 2008	\$ 1,030,400	-13.2%	90	-35.4%	146	92.9%
		Q4 2008	\$ 869,700	-24.5%	90	-13.5%	139	88.4%
		Q1 2009	\$ 991,600	-15.0%	74	-36.8%	140	88.4%
		Q2 2009	\$ 790,400	-37.7%	170	51.8%	154	88.9%
		Q3 2009	\$ 724,000	-29.7%	149	65.6%	160	89.7%
		Q4 2009	\$ 800,300	-8.0%	156	73.3%	146	90.3%
		Q1 2010	\$ 860,900	-13.2%	159	114.9%	138	87.7%
		Q2 2010	\$ 836,200	5.7%	173	2.4%	148	89.5%
		Q3 2010	\$ 747,600	3.0%	115	-22.3%	123	90.1%
		Q4 2010	\$ 778,300	-2.8%	119	-23.7%	137	88.7%
		Q1 2011	\$ 742,900	-13.7%	161	1.3%	208	90.9%
		Q2 2011	\$ 777,400	-7.0%	167	-3.5%	156	92.7%
		Q3 2011	\$ 792,200	6.2%	136	18.3%	132	93.7%
		Q4 2011	\$ 732,150	-5.6%	133	0.0%	138	93.2%
		Q1 2012	\$ 702,421	-5.1%	123	-24.1%	133	93.3%
		Q2 2012	\$ 822,177	5.8%	156	-6.6%	137	94.2%
		Q3 2012	\$ 795,035	0.4%	115	-15.4%	128	94.5%
		Q4 2012	\$ 864,690	17.3%	115	-12.2%	95	95.1%
		Q1 2013	\$ 860,713	22.1%	123	1.7%	107	95.3%
		Q2 2013	\$ 861,136	4.3%	176	13.5%	107	95.2%
		Q3 2013	\$ 888,936	11.8%	122	6.1%	121	96.4%
		Q4 2013	\$ 1,023,249	18.3%	103	-10.4%	95	95.4%
		Q1 2014	\$ 1,116,417	30.2%	110	-10.6%	128	95.4%
		Q2 2014	\$ 924,754	7.3%	143	-18.3%	127	95.3%
Q3 2014	\$ 941,551	7.1%	101	-16.5%	118	95.8%		
Q4 2014	\$ 886,547	-13.4%	102	-1.0%	133	95.6%		
Q1 2015	\$ 1,010,416	-9.5%	132	20.0%	139	95.6%		
Scottsdale	85263	Q1 2007	\$ 742,100	27.6%	18	-45.5%	66	96.8%
		Q2 2007	\$ 623,000	7.0%	25	19.1%	133	93.5%
		Q3 2007	\$ 480,000	-24.0%	4	-71.4%	158	94.0%
		Q4 2007	\$ 803,400	49.0%	5	-54.6%	65	92.1%
		Q1 2008	\$ 522,200	-29.6%	6	-66.7%	124	95.5%
		Q2 2008	\$ 533,400	-14.4%	21	-16.0%	186	92.7%
		Q3 2008	\$ 423,100	-11.9%	6	50.0%	220	91.4%
		Q4 2008	\$ 468,500	-41.7%	6	20.0%	66	90.7%
		Q1 2009	\$ 316,100	-39.5%	9	50.0%	326	91.8%
		Q2 2009	\$ 413,600	-18.9%	20	-4.8%	134	90.5%
		Q3 2009	\$ 350,500	-17.2%	14	133.3%	112	93.5%
		Q4 2009	\$ 461,500	-1.5%	14	133.3%	125	89.4%
		Q1 2010	\$ 432,200	36.7%	20	122.2%	153	92.1%
		Q2 2010	\$ 357,200	-13.6%	16	-20.0%	153	87.7%
		Q3 2010	\$ 351,500	0.3%	13	-7.1%	185	89.5%
		Q4 2010	\$ 244,200	-47.1%	11	-12.4%	101	84.8%
		Q1 2011	\$ 383,000	-11.4%	27	35.0%	187	90.4%
		Q2 2011	\$ 364,500	2.0%	25	56.3%	178	90.5%
		Q3 2011	\$ 312,176	-11.2%	17	30.8%	98	90.3%
		Q4 2011	\$ 370,066	51.6%	17	41.7%	158	92.6%
		Q1 2012	\$ 285,556	-25.4%	22	-18.5%	133	93.7%
		Q2 2012	\$ 295,338	-19.0%	34	36.0%	141	92.0%
		Q3 2012	\$ 383,955	23.0%	22	29.4%	136	91.5%
		Q4 2012	\$ 360,736	-2.5%	22	29.4%	118	93.6%
		Q1 2013	\$ 379,826	33.0%	36	63.6%	137	94.1%
		Q2 2013	\$ 406,321	37.6%	34	0.0%	210	93.8%
		Q3 2013	\$ 418,852	9.1%	26	18.2%	190	95.0%
		Q4 2013	\$ 392,742	8.9%	25	13.6%	155	96.5%
		Q1 2014	\$ 408,032	7.3%	25	-30.6%	164	95.9%
		Q2 2014	\$ 410,109	1.1%	35	2.9%	165	93.3%
Q3 2014	\$ 323,421	-22.8%	19	-26.9%	239	93.2%		
Q4 2014	\$ 449,283	14.4%	23	-8.0%	85	94.0%		
Q1 2015	\$ 440,813	8.0%	32	28.0%	129	95.0%		

* Current Quarter vs. Same Quarter Last Year

City	Zip Code	Quarter	Average Price	Price Change*	Total # Homes Sold (Quarter)	% Change in Homes Sold (1 Yr Change)*	Average Days on Market	% of Asking Price (Sold/List Price)
Scottsdale	85266	Q1 2007	N/A	-	-	-	-	-
		Q2 2007	\$ 1,030,000	-	1	-	29	93.7%
		Q3 2007	\$ 1,184,800	-	7	-	141	94.0%
		Q4 2007	\$ 941,200	-	13	-	61	93.9%
		Q1 2008	\$ 1,023,200	N/A	33	N/A	113	93.4%
		Q2 2008	\$ 827,400	-19.7%	53	5200.0%	114	94.4%
		Q3 2008	\$ 900,900	-24.0%	44	528.6%	129	94.2%
		Q4 2008	\$ 758,800	-13.0%	39	225.0%	115	92.4%
		Q1 2009	\$ 803,000	-21.5%	32	-3.0%	107	92.1%
		Q2 2009	\$ 669,200	-16.8%	88	69.2%	114	93.4%
		Q3 2009	\$ 638,200	-29.2%	83	88.6%	142	91.3%
		Q4 2009	\$ 569,900	-25.0%	66	69.2%	100	92.6%
		Q1 2010	\$ 696,900	-13.2%	81	153.1%	135	93.3%
		Q2 2010	\$ 601,400	-10.1%	123	39.8%	118	93.3%
		Q3 2010	\$ 627,000	-1.8%	67	-19.3%	159	93.7%
		Q4 2010	\$ 621,700	9.1%	67	1.5%	102	91.5%
		Q1 2011	\$ 596,700	-14.4%	103	27.2%	109	92.3%
		Q2 2011	\$ 575,800	-4.3%	127	3.3%	119	94.4%
		Q3 2011	\$ 550,929	-10.0%	77	16.7%	113	95.3%
		Q4 2011	\$ 533,223	-13.0%	68	-8.1%	112	95.7%
		Q1 2012	\$ 600,592	0.7%	94	-8.7%	98	96.1%
		Q2 2012	\$ 581,107	0.9%	118	-7.1%	111	95.8%
		Q3 2012	\$ 537,939	-2.4%	76	-1.3%	128	96.5%
		Q4 2012	\$ 578,609	8.0%	91	33.8%	69	96.7%
		Q1 2013	\$ 596,861	-0.6%	76	-19.1%	91	96.3%
		Q2 2013	\$ 642,875	10.7%	145	22.9%	82	97.1%
		Q3 2013	\$ 668,948	24.4%	69	-9.2%	86	97.0%
		Q4 2013	\$ 765,896	32.4%	65	-28.6%	68	96.6%
		Q1 2014	\$ 699,560	17.1%	68	-9.3%	81	96.7%
		Q2 2014	\$ 746,239	16.1%	85	-41.4%	82	96.2%
		Q3 2014	\$ 679,327	1.6%	63	-8.7%	107	96.0%
		Q4 2014	\$ 859,342	12.3%	61	-4.7%	89	96.2%
		Q1 2015	\$ 651,094	-6.9%	76	11.8%	82	96.7%

Scottsdale	85268	Q1 2007	\$ 540,500	-0.8%	205	-6.4%	100	96.4%
		Q2 2007	\$ 487,700	-9.5%	217	-0.5%	97	96.7%
		Q3 2007	\$ 534,000	0.5%	115	-16.1%	102	96.1%
		Q4 2007	\$ 532,100	-11.1%	112	-16.4%	101	97.6%
		Q1 2008	\$ 583,500	8.0%	146	-28.8%	102	94.1%
		Q2 2008	\$ 515,100	5.6%	197	-9.2%	100	93.5%
		Q3 2008	\$ 402,100	-24.7%	151	31.3%	116	93.5%
		Q4 2008	\$ 492,800	-8.0%	114	2.7%	152	94.7%
		Q1 2009	\$ 442,700	-25.0%	121	-15.4%	108	90.6%
		Q2 2009	\$ 427,400	-10.0%	210	16.2%	119	92.6%
		Q3 2009	\$ 372,100	-7.6%	163	8.7%	135	92.0%
		Q4 2009	\$ 356,100	-17.4%	159	51.4%	85	94.6%
		Q1 2010	\$ 425,900	-3.8%	193	59.5%	138	91.3%
		Q2 2010	\$ 378,200	-11.5%	229	9.1%	107	93.4%
		Q3 2010	\$ 319,500	-13.8%	138	-14.8%	108	92.3%
		Q4 2010	\$ 284,500	-20.1%	146	-8.2%	96	93.8%
		Q1 2011	\$ 314,700	-26.1%	229	18.7%	111	93.7%
		Q2 2011	\$ 353,400	-6.6%	237	3.5%	110	94.9%
		Q3 2011	\$ 306,310	-4.4%	164	19.7%	103	95.6%
		Q4 2011	\$ 273,288	-4.7%	168	3.1%	82	96.6%
		Q1 2012	\$ 287,499	-9.4%	227	0.9%	101	96.3%
		Q2 2012	\$ 331,784	-6.0%	263	11.4%	92	96.5%
		Q3 2012	\$ 374,866	22.4%	164	0.0%	73	95.7%
		Q4 2012	\$ 354,691	29.8%	180	7.1%	62	96.7%
		Q1 2013	\$ 366,720	27.4%	235	4.0%	79	96.1%
		Q2 2013	\$ 394,680	18.6%	257	-1.9%	76	96.6%
		Q3 2013	\$ 381,903	2.3%	159	-3.6%	78	97.0%
		Q4 2013	\$ 351,323	-0.7%	140	-22.7%	72	96.5%
		Q1 2014	\$ 404,116	10.2%	168	-28.8%	90	95.9%
		Q2 2014	\$ 421,176	6.9%	223	-13.2%	98	96.4%
		Q3 2014	\$ 404,319	5.9%	151	-5.0%	102	95.9%
		Q4 2014	\$ 407,821	15.7%	181	28.4%	99	96.6%
		Q1 2015	\$ 415,851	3.1%	182	7.7%	85	96.4%

* Current Quarter vs. Same Quarter Last Year